



Conservative Friends of Turkey and the European Azerbaijan Society jointly hosted an energy focused half-day meeting on 27 January 2010

Meeting included two roundtables to discuss Turkey's and Azerbaijan's roles in securing reliable energy supplies, and opportunities for investment in both countries with a focus on domestic energy market

**Keynote speaker of the meeting was
Natiq Aliyev, Minister of Industry and Energy, Azerbaijan**

Full list of speakers:

Roundtable 1

- The Rt Hon Lord Howell of Guildford, Chief Opposition Spokesman in the House of Lords on Foreign Affairs, and Chairman, Windsor Energy Group (Chair)
- Natiq Aliyev, Minister of Industry and Energy, Azerbaijan (Keynote Speaker)
- Prof Dr Güntekin Köksal, Executive Chairman, Pet Holding
- Neil McMillan, Head, Nabucco Political Liaisons and Strategies, RWE
- Katinka Barysch, Deputy Director, Centre for European Reform

Roundtable 2

- Serdar Çetin, Executive Committee Member, Conservative Friends of Turkey, and Partner, Novator Partners (Chair)
- Dr Hüseyin Aslan, UK Representative, Investment Support and Promotion Agency of Turkey (ISPAT)
- Dr Cengiz İsrail, Managing Director, Fil Finance Inc.
- Movlan Pashayev, Tax Partner, PricewaterhouseCoopers - Baku
- Daniel Matthews, Managing Director, Baker & McKenzie - Baku
- Dr Rıza Kadılar, Honorary Chairman, eXec, and CFT Turkey Coordinator



The Rt Hon Lord Howell of Guildford

"We are all in the global energy security question together...our security is intimately tied up now with yours on the Caspian shores."

Natiq Aliyev, Minister of Industry and Energy, Azerbaijan

"EU needs diversification of energy sources rather than routes"

"Issues in negotiations between Azerbaijan and Turkey are general problems between producers and transit countries"

"We are very interested in Nabucco, we don't see any alternatives or great obstacles"

Prof Dr Güntekin Köksal, Executive Chairman, Pet Holding

"Daily gas produced in Turkey accounts for just 8% of the national requirement"

"Turkey is an essential energy corridor between East and West, and oil and gas will be very important in securing the energy future of both Europe and Turkey"

Neil McMillan, Head, Nabucco Political Liaisons and Strategies, RWE

"Russian gas is twice as far from Azerbaijan"

"There is enough gas available for Nabucco now - it will offer the best price, it will create a positive disruption in Europe providing alternatives and competition, and it will change perceptions of Eurasia's importance"

"Nabucco will have West-East flow as well and will be very good for Turkey to even out supply and demand"

Katinka Barysch, Deputy Director, Centre for European Reform

"There is not enough cash in the Nabucco project, so EU does not seem to be taking it seriously - but Russia is surely taking it seriously with a constant offer of alternatives"

"Nabucco is too political, but it is forcing EU to finally form its energy policy and diplomacy"

For immediate release



Conservative Friends of Turkey (CFT) and the European Azerbaijan Society (TEAS) organised a half-day meeting on Jan 27 2010 to discuss Turkey's and Azerbaijan's roles in securing reliable energy supplies, as well as opportunities for investment in both countries with a focus on the domestic energy market. The discussion was in an intimate roundtable format with a select group of participants: policymakers, investors and representatives from the energy industry.

Chaired by the Rt Hon Lord Howell of Guildford, Chief Opposition Spokesman in the House of Lords on Foreign Affairs, the first roundtable was on energy security. The keynote speech was delivered by Natiq Aliyev, Minister of Industry and Energy of Azerbaijan. The focus of the discussion was diversification of sources and routes, in particular the Nabucco pipeline project. Prof Köksal, chairman of Pet Holding, presented the viewpoint from Turkey; Neil McMillan from Nabucco's German partner RWE provided an insider's view and Katinka Barysch discussed EU policies with regard to Nabucco and energy security in general.

The second roundtable was aimed at investors, chaired by Serdar Çetin, Executive Committee Member of CFT and a partner at the private equity firm Novator. Focusing on Turkey first, Hüseyin Aslan of ISPAT emphasised the upward trend in FDI inflow, and the country's role as an emerging international hub, and Dr Cengiz İsrail, a former director of the Turkish Privatisation Agency, explained that energy is now the fastest growing market due to the changes in privatisation policy since the 1980s. From the Azerbaijani perspective, Movlan Pashayev of PwC talked about Azerbaijan's geopolitical position, separate legal and fiscal regimes for the oil and gas industry and its recent reforms to attract more investment, and Daniel Matthews, MD of Baker & McKenzie in Baku, spoke of the country's potential in the wind energy market. Dr Rıza Kadılar, Honorary Chairman, eXec, and CFT Turkey Coordinator, wrapped up the discussion and said, despite lucrative opportunities presented, there is a lack of cross border project financing and explained its reasons from a lender's perspective.

For immediate release

About the Conservative Friends of Turkey:

Conservative Friends of Turkey (CFT) is an association aiming to promote links between Turkey and the Conservative Party at all levels by developing a mutually beneficial relationship.

CFT works with a plethora of individuals, political organisations, academia and business associations in pursuit of this fundamental aim. CFT wishes to cement already strong ties between Turkey and the UK in the economic, cultural and political arenas through various activities including:

- *Briefings/Information Services* - regular briefings/newsletters are available to peers, MPs and MEPs, in addition, CFT aims to quickly answer queries related to Turkey or suggest alternative avenues
- *Events* - parliamentary or roundtable meetings in London, Brussels, Ankara and Istanbul in conjunction with other organisations
- *Parliamentary Delegations* - fact finding and introductory trips to Turkey to meet fellow MPs, academics and leading business figures.

Formally launched in October 2008, CFT now has more than 400 members, including 2 peers from the House of Lords, 22 Members of Parliament, 2 Members of the European Parliament, Mayor of London Boris Johnson, many Tory activists and representatives from business and civil society organisations.

CFT activities in the last 12 months include:

- The official launch with Shadow Foreign Secretary Rt Hon William Hague MP, Shadow Europe Minister Mark Francois MP, Party Vice Chairman Richard Spring MP and Shadow Community Cohesion and Social Action Minister Baroness Warsi
- The launch of the Brussels branch with Daniel Hannan MEP, Geoffrey Van Orden OBE MEP, Murat Mercan (Turkish MP, Chairman of the Foreign Relations Committee) and Umut Oran (Eurotex, World Apparel Federation)
- A joint dinner with Cities of London and Westminster Conservative Association, with Sir Harold Walker (former ambassador to Iraq) and Atilay Ersan (Turkish Embassy Minister Counsellor)
- A joint reception with Westminster North Conservative Association hosting Shadow Defence Secretary Dr Liam Fox MP
- A joint fringe meeting with Conservative Friends of Poland on the first day of the Conservative Party Conference with Shadow Europe Minister Mark Francois MP and Geoffrey Van Orden MBE MEP
- A joint panel at the House of Commons with Conservative Friends of Israel on Turkey-Israel relations, with Turkish ambassador Alpogan and Israeli ambassador Prozor

Co-founders Dr. Onur L Çetin and Ertan Hürer coordinate CFT activities in the UK, Demir Murat Seyrek represents CFT in Belgium and Dr. Rıza Kadılar represents CFT in Turkey.

For more information: info@cfot.org.uk

www.cfot.org.uk